

NATIONAL SECURITIES DEPOSITORY LIMITED
Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2021

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Note 3)	(Unaudited)	(Audited)
1	Incomes				
	a. Revenue from operations	8,473.17	9,000.08	6,548.52	33,557.82
	b. Other income	1,186.53	1,099.53	1,287.85	5,311.50
	Total Income	9,659.70	10,099.61	7,836.37	38,869.32
2	Expenses				
	a. Employee benefits expense	1,741.02	1,722.57	1,601.53	6,488.24
	b. Depreciation and amortisation expense	232.85	228.02	152.34	743.02
	c. Finance cost	2.56	2.92	3.39	10.96
	d. Contribution to Investor Protection Fund	201.65	239.66	157.98	883.55
	e. Other expenses	2,248.20	2,374.22	1,539.08	8,127.17
	Total Expenses	4,426.28	4,567.39	3,454.32	16,252.94
3	Profit before Tax (1 - 2)	5,233.42	5,532.22	4,382.05	22,616.38
4	Tax Expenses				
	a. Current tax	1,220.98	1,525.96	910.56	5,143.40
	b. Deferred tax	(52.96)	(35.97)	109.34	(140.79)
	Tax Expenses (a+b)	1,168.02	1,489.99	1,019.90	5,002.61
5	Net Profit after Tax (3-4)	4,065.40	4,042.23	3,362.15	17,613.77
6	Other comprehensive Income (net of tax)	(84.27)	176.21	0.55	36.21
7	Total Comprehensive Income (5+6)	3,981.13	4,218.44	3,362.70	17,649.98
8	Basic and Diluted Earnings per share (₹) (*not annualised)	*10.16	*10.11	*8.41	44.03

NOTES :-

- The above financial results for the Quarter ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2021. The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- The Company's main business is to provide Depository services. All other activities revolve around the main business. Further, all activities are carried in India. As such, there are no separate reportable operating segments as per the stipulations of Indian Accounting Standards (Ind AS) 108 "Operating Segments".
- The Statement includes the results for the Quarter ended 31st March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st March, 2021 which were subject to limited review by the Statutory Auditors.
- The outbreak of COVID-19 pandemic across the globe and India including the recent second wave has contributed to a significant volatility in the global and Indian financial markets and slowdown in the economic activities. The Government of India / State government had introduced a variety of measures to contain the spread of the virus including countrywide / statewide lockdown for a specified period. The Company being Depository was allowed to operate during such specified period. In assessing the impact of COVID-19 pandemic on recoverability of its assets, the Company has considered internal and external sources of information, economic forecasts and industry reports up-to the date of approval of these financial results. Based on current indicators of future economic conditions, the Company is of the view that impact of COVID-19 pandemic is not likely to be material. The Company will continue to monitor any material changes to the future economic conditions.
- The figures for the corresponding previous period have been restated / regrouped wherever necessary to make them comparable.

For and on behalf of Board

Sd/-

G V Nageswara Rao
 Managing Director & CEO
 DIN : 00799504

Mumbai, 14th August, 2021

NATIONAL SECURITIES DEPOSITORY LIMITED					
Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2021					
(₹ in Lakh)					
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Note 2)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Incomes				
	a. Revenue from operations	19,020.74	15,590.34	7,948.45	46,575.20
	b. Other income	1,452.52	1,355.18	1,647.87	5,855.47
	Total Income	20,473.26	16,945.52	9,596.32	52,430.67
2	Expenses				
	a. Employee benefits expense	2,624.82	2,433.56	2,059.09	8,806.13
	b. Depreciation and amortisation expense	505.38	472.05	373.25	1,701.81
	c. Finance cost	17.64	10.28	23.88	86.38
	d. Contribution to Investor Protection Fund	201.65	239.66	157.98	883.55
	e. Other expenses	10,076.48	7,026.99	2,210.78	16,294.65
	Total Expenses	13,425.97	10,182.54	4,824.98	27,772.52
3	Profit before Tax (1 - 2)	7,047.29	6,762.98	4,771.34	24,658.15
4	Tax Expenses				
	a. Current tax	1,521.98	1,806.90	1,013.56	6,009.34
	b. Deferred tax	(25.32)	(2.39)	183.80	(207.64)
	Tax Expenses (a+b)	1,496.66	1,804.51	1,197.36	5,801.70
5	Net Profit after Tax (3-4)	5,550.63	4,958.47	3,573.98	18,856.45
6	Other comprehensive Income (net of tax)	(72.57)	187.59	(11.55)	(1.16)
7	Total Comprehensive Income (5+6)	5,478.06	5,146.06	3,562.43	18,855.29
8	Basic and Diluted Earnings per share (₹) (*not annualised)	*13.88	*12.4	*8.93	47.14
NOTES :-					
<p>1) The above consolidated financial results for the Quarter ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2021. The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.</p>					
<p>2) The Statement includes the consolidated results for the Quarter ended 31st March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st March, 2021 which were subject to limited review by the Statutory Auditors.</p>					
<p>3) The outbreak of COVID-19 pandemic across the globe and India including the recent second wave has contributed to a significant volatility in the global and Indian financial markets and slowdown in the economic activities. The Government of India / State government had introduced a variety of measures to contain the spread of the virus including countrywide / statewide lockdown for a specified period. The Company and its subsidiaries were operating during such specified period. In assessing the impact of COVID-19 pandemic on recoverability of its assets, the Company and its subsidiaries have considered internal and external sources of information, economic forecasts and industry reports up-to the date of approval of these financial results. Based on current indicators of future economic conditions, the Company and its subsidiaries are of the view that impact of COVID-19 pandemic is not likely to be material. The Company and its subsidiaries will continue to monitor any material changes to the future economic conditions.</p>					

4) Segment Information :

Particulars	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Note 2)	(Unaudited)	(Audited)
(₹ in Lakh)				
Segment Revenue				
Depository	8,471.66	9,000.08	6,547.52	33,555.35
Database management services	2,184.44	2,106.63	1,231.03	6,848.39
Banking services	8,364.64	4,483.63	169.90	6,171.46
Total	19,020.74	15,590.34	7,948.45	46,575.20
Less: Inter segment revenue	-	-	-	-
Total Revenue	19,020.74	15,590.34	7,948.45	46,575.20
Segment Results				
Depository	4,056.57	4,448.74	3,097.46	17,354.32
Database management services	1,124.39	947.39	415.09	2,828.20
Banking services	431.45	21.95	(365.20)	(1,293.46)
Total	5,612.41	5,418.08	3,147.35	18,889.06
Add: Other unallocable income net of unallocable expense	257.18	192.90	730.47	1,710.33
Operating Profit	5,869.59	5,610.98	3,877.82	20,599.39
Add: Interest income	1,195.34	1,162.28	917.40	4,145.14
Less: Finance cost	17.64	10.28	23.88	86.38
Profit before Tax	7,047.29	6,762.98	4,771.34	24,658.15
Less: Tax expenses	1,496.66	1,804.51	1,197.36	5,801.70
Profit after Tax	5,550.63	4,958.47	3,573.98	18,856.45

Particulars	As at		
	30.06.2021	31.03.2021	30.06.2020
	(Unaudited)	(Audited)	(Unaudited)
(₹ in Lakh)			
Segment Assets			
Depository	41,535.98	29,375.23	21,449.27
Database management services	5,117.56	4,876.25	3,156.88
Banking services	9,028.26	10,955.47	4,754.42
Unallocated	1,07,956.90	1,04,667.79	86,985.57
Total	1,63,638.70	1,49,874.74	1,16,346.14
Segment Liabilities			
Depository	29,905.18	18,322.77	21,552.96
Database management services	4,185.10	3,641.66	3,679.08
Banking services	7,646.48	10,477.15	1,010.11
Unallocated	14,494.35	15,503.63	1,867.32
Total	56,231.11	47,945.21	28,109.47

5) The figures for the corresponding previous period have been restated / regrouped wherever necessary to make them comparable.

For and on behalf of Board

Sd/-

G V Nageswara Rao
 Managing Director & CEO
 DIN : 00799504

Mumbai, 14th August, 2021